



Daily Cattle Summary



Thursday, 14 January 2010

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Eastern Young Cattle Indicator

Movements	EYCI	Yardings
Today	315.25¢	7912
Change	+0.75	+372
Last Week	#VALUE!	#VALUE!
Last Year	-13.25	-6243

Today's EYCI Sales

	Price	Change	Yarding
Armidale	307.72		312
Bairnsdale	304.87		83
Dubbo	319.61		431

Comment

We had at least one reader yesterday, so our wit isn't wasted. All prices were up today, small yardings though and its not often a full week of sales yields just 8000 head. The last time when there was no holidays or truck strikes was August 2007. Yardings should pick up, there is plenty of price resistance at 320¢.

MLA/SFE Cattle Futures

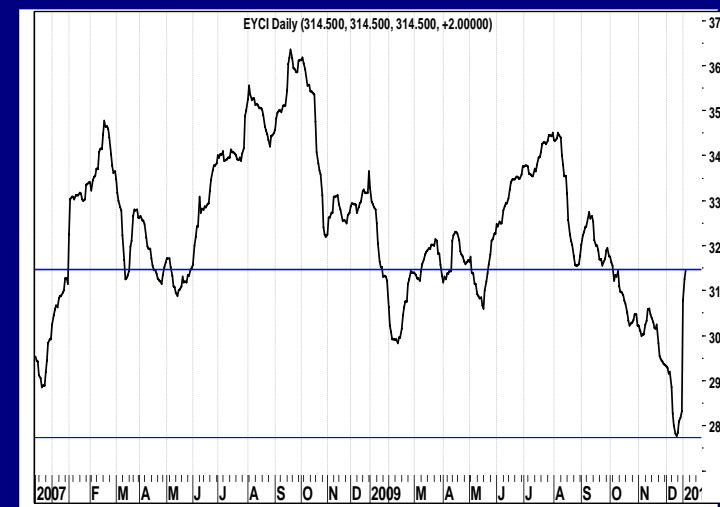
Expiry	Settle	Change	Bid		Offer		High	Low	Vol	O/I	Curve
			Lots	Price	Price	Lots					
Jan-10	312.50	0.00	2	280.00	335.00	5			0	5	-2.75
Total									0	5	

Feed Grain Prices

ASX Feed Grain Spot Prices				
	Expiry	Settle	Change	OI
Feed Barley	Jan-10	146.0	0.0	2245
	Jan-11	166.5	-0.5	4601
Milling Wheat	Jan-10	212.0	-11.5	6554
	Jan-11	227.0	-11.0	15080
Sorghum	Jan-10	219.0	+1.5	10
	Mar-10	228.0	+6.5	1126

Export Prices (updated weekly)

	US¢/lb	Change LW	A¢/kg	Change LW
95CL to US	142	+2	309	+5
90CL to US	132	+3	285	+6
Grass-Fed Fullsets to Japan	225	-2	510	-5
Short-Fed Fullsets to Japan	248	-2	566	-5
USD/AUD	0.914	+0.008		
SFE 90 Day Bank Bill	5.90%			



Indicative Lot Feeder Margins

North - 100 Day Export Cattle

Break-Even Feeder Steer Price \$2.20
Average Buy #N/A

	TW	1 Mo. Fwd	3 Mo. Fwd
c/kg lwt	-\$0.17	-\$0.06	#N/A
\$/hd	-\$102.84	-\$35.45	#N/A

South - 100 Day Export Cattle

Break-Even Feeder Steer Price \$2.20
Average Buy \$1.71

	TW	1 Mo. Fwd	3 Mo. Fwd
c/kg lwt	-\$0.13	\$0.05	\$0.34
\$/hd	-\$78.11	\$32.12	\$205.21

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